

**Adderbury Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	86766.79	86326.32				BALANCE B/F AGREES
2	Annual precept	55264.00	69080.00	13816.00	25%	Yes	Increase in precept to cover PC's increasing costs.
3	Total other receipts	37327.23	73991.05	36663.82	98%	Yes	Community Benefit payment of £50,000
4	Staff Costs	29081.09	29187.43	106.34	0%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	63950.61	68596.21	4645.60	7%	No	
7	Balances carried forward	86326.32	131613.73	45287.41	52%	Yes	
8	Total Cash and Short Term Investments	86326.32	131613.73	45287.41	52%	Yes	
9	Total Fixed Assets and Long Term Investments	253667.38	253858.57	191.19	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)